

GABRIOLA RADIO SOCIETY

Balance Sheet As at Oct 31, 2011

ASSET

Current Assets

CCCU - Project Account	23.20	
CCCU - Chequing Account	1,759.26	
CCCU - Membership Shares	5.04	
CCCU - Building Fund	64.19	
Total Cash		1,851.69
Accounts Receivable	1,534.25	
Total Receivable		1,534.25
Total Current Assets		3,385.94

Inventory Assets

Merchandise		250.00
Total Inventory Assets		250.00

Capital Assets

CRTC License (Goodwill)	16,600.80	
Net - CRTC License (Goodwill)		16,600.80
Equipment	700.00	
Net - Equipment		700.00
Total Capital Assets		17,300.80

TOTAL ASSET 20,936.74

LIABILITY

Current Liabilities

Accounts Payable		0.00
Total Current Liabilities		0.00

TOTAL LIABILITY 0.00

EQUITY

Shareholders' Equity

Retained Earnings - Previous Y...	21,850.72	
Current Earnings	-913.98	
Total Shareholders' Equity		20,936.74

TOTAL EQUITY 20,936.74

LIABILITIES AND EQUITY 20,936.74

GABRIOLA RADIO SOCIETY**Income Statement May 01, 2011 to Oct 31, 2011****REVENUE****General Revenue**

Memberships		300.00
WIFI Sales		527.62
Donations - Miscellaneous		0.00
Bank Interest		0.51
Total General Revenue		<u>828.13</u>

NCRC - Revenue

Delegate Fees	0.00	
Room Fees	0.00	
Sponsor Contributions	0.00	
Advertising in Guide	0.00	
Total NCRA Revenue		<u>0.00</u>
Total NCRC Revenue		<u>0.00</u>

TOTAL REVENUE 828.13

EXPENSE**General Expenses**

Administration		238.00
Business Fees & Licenses		50.00
Interest & Bank Charges		5.56
Office Supplies		286.69
Programming		0.00
Meals & entertainment		50.10
Technical		150.00
Travel		961.76
Total General Expenses		<u>1,742.11</u>

NCRC - Expenses

John Hague	0.00	
Casual Labour	0.00	
Total NCRC Expenses		<u>0.00</u>
Total		<u>0.00</u>

TOTAL EXPENSE 1,742.11

NET INCOME -913.98

GABRIOLA RADIO SOCIETY

Balance Sheet As at Apr 30, 2011

ASSET

Current Assets

CCCU - Project Account	140.52	
CCCU - Chequing Account	3,497.13	
CCCU - Membership Shares	5.04	
CCCU - Building Fund	63.78	
Total Cash		3,706.47
Accounts Receivable	1,534.25	
Total Receivable		1,534.25
Total Current Assets		5,240.72

Inventory Assets

Merchandise		250.00
Total Inventory Assets		250.00

Capital Assets

CRTC License (Goodwill)	15,660.00	
Net - CRTC License (Goodwill)		15,660.00
Equipment	700.00	
Net - Equipment		700.00
Total Capital Assets		16,360.00

TOTAL ASSET 21,850.72

LIABILITY

Current Liabilities

Accounts Payable		0.00
Total Current Liabilities		0.00

TOTAL LIABILITY 0.00

EQUITY

Shareholders' Equity

Retained Earnings - Previous Y...	17,419.99	
Current Earnings	4,430.73	
Total Shareholders' Equity		21,850.72

TOTAL EQUITY 21,850.72

LIABILITIES AND EQUITY 21,850.72

GABRIOLA RADIO SOCIETY

Income Statement May 01, 2010 to Apr 30, 2011

REVENUE

General Revenue

Memberships	1,185.00
WIFI Sales	1,109.60
Donations - Miscellaneous	200.00
Bank Interest	2.33

Total General Revenue 2,496.93

NCRC - Revenue

Delegate Fees	11,679.25
Room Fees	0.00
Attendance Fees	8,933.31
Sponsor Contributions	0.00
Other Donations	9,839.87
Advertising in Guide	1,000.00

Total NCRA Revenue 31,452.43

Total NCRC Revenue 31,452.43

TOTAL REVENUE 33,949.36

EXPENSE

General Expenses

Accounting & Legal	713.20
Administration	0.00
Advertising & Promotions	500.89
Bad Debts	1,118.00
Interest & Bank Charges	175.47
Office Supplies	149.86
Programming	0.00
Technical	1,000.00
Travel	219.70

Total General Expenses 3,877.12

NCRC - Expenses

Lease Expense	41.22
John Hague	0.00
Casual Labour	600.00
Accommodation Rentals	8,424.60
DJ	1,280.00
Food	2,422.20
Catering	11,800.00
Conference Books	1,073.49

Total NCRC Expenses 25,641.51

Total 25,641.51

TOTAL EXPENSE 29,518.63

NET INCOME 4,430.73